

TOWN AND COUNTRY HOA
RESERVE SUMMARY

RESERVES BALANCE AT 9/1/21	\$1,165,125
LESS:	
WALLS	(63,020)
STREETS/ASPHALT/CURBS	(12,012)
TAX PREP	(5,065)
MISC RPLC EXP	(7,017)
ACCOUNT EXPENSES	(4,680)
TOTAL EXPENSES	(\$91,794)
 RW19606 - PURCHASE/EXP	 (\$7,855)
TOTAL CASH RESERVES - EXP	(\$99,649)
ADDITIONS:	
FY 21-22 RESERVE TRANSFER	252,692
INTEREST INCOME	13,511
MARKET GAIN/(LOSS)	(96,740)
	169,463
RW19606 - INCOME/RENT	25,200
TOTAL ADDITIONS	194,663
TOTAL CASH RESERVES - INC	1,260,139
 RW19606 - ASSET VALUE	 \$475,000
ADJUSTED RESERVE BALANCE	\$1,735,139.00
 RESERVE ESTIMATE AT 8/31/21	 \$1,735,139
 REQUIRED RESERVE BALANCE	 \$2,327,853
 PRESENT RESERVE SHORTFALL	 (\$592,714)
 ANNUAL RESERVE REQUIREMENT	 \$309,672
ADDITIONAL DEPOSIT	\$0
 ANNUAL DEPOSIT	 \$309,672