

Income Statement

Town & Country Village HOA, Inc.

From 09/01/2023 - 03/31/2024

Name	Balance
Revenue	
Revenue	
410001 - Monthly Dues	1,038,146.00
410002 - Assessments/Fines	900.00
410003 - Late Fees & Interest	12,335.25
410004 - Transfer Fees	5,476.00
410005 - Operating Fund Interest	0.82
410006 - Other Receipt	29,139.97
410007 - Allocable Revenue	(19,491.36)
419999 - Revenue Clearing	(172.58)
Total: Revenue	1,066,334.10
Other Income	
825001 - Divdend Income	15,038.46
825003 - Unrealized Gain/Loss	13,403.43
825004 - Interest on Investments	306.04
860000 - Transfer to Reserve Fund from OP	128,244.06
Total: Other Income	156,991.99
Total: Revenue	1,223,326.09
Expense	
Personnel	
611001 - HOA Manager Wages	47,760.18
611002 - ARC Inspector Wages	3,933.96
611003 - Office Assistant Wages	5,017.15
611004 - Townhome Mtnc Wages	5,767.72
611005 - Grounds Mtnc Wages	2,052.65
Total: Personnel	64,531.66
Payroll Expenses	
611200 - Payroll Expenses	755.18
611202 - Unemployment	85.07
611203 - Payroll Taxes	9,502.15
611204 - Federal Unemployment	182.69
Total: Payroll Expenses	10,525.09
Benefits	
611301 - Retirement	1,280.00
611302 - Employee Health Insurance	1,456.28
Total: Benefits	2,736.28
Legal	
612001 - Consulting/Review	980.00
612002 - Legal Collectrion Cost Attorney	4,349.50
612003 - Legal Costs Other	2,697.00
Total: Legal	8,026.50
Insurance Premiums	
613001 - Property Insurance	14,960.00
613002 - Workman's Compensation	3,753.00
613003 - Office Rental Insurance	478.00
Total: Insurance Premiums	19,191.00
Transfer to Reserves	
614000 - Transfer to Reserve Account	239,387.24
Total: Transfer to Reserves	239,387.24
Administrative (Other than Emp)	
61460 - Computer Expenses	6,925.36
615001 - Postage, Office Supplies	1,818.37
615004 - General Supplies	120.00
615005 - Office Rental	7,684.00
615006 - Other/Misc	330.00

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Name	Balance
615008 - Bank Fees	6,224.37
615009 - Community Events	3,286.58
615021 - Telephone and Pager	1,042.70
61750 - Printing Costs	932.13
Internet	
615023 - Office Internet	686.63
615024 - Pool Internet	607.20
Total: Internet	1,293.83
Total: Administrative (Other than Emp)	29,657.34
Building Maintenance	
620001 - Contractor Labor	5,053.50
620002 - Materials	1,072.72
620003 - Roof Repairs	11,937.27
620004 - Lighting Maintenance	1,641.15
620005 - Pest Control	20.91
Total: Building Maintenance	19,725.55
Grounds Maintenance	
630001 - Landscape Contract	34,070.00
630002 - Irrigation Maintenance	529.50
630003 - Plants, Trees, Shrubs, Etc	551.84
630004 - Snow Removal	40,642.92
630005 - Fence Repair	654.50
630006 - Other Grounds Cost	17,687.44
Total: Grounds Maintenance	94,136.20
Pool Maintenance	
640001 - Pool Maintenance	3,761.60
Total: Pool Maintenance	3,761.60
Utilities	
650003 - Gas	395.58
650004 - Water & Sewer	324,450.33
Electric	
650001 - Trash Removal	96,349.86
650021 - Pool	1,709.54
650022 - General Lighting	6,207.29
Total: Electric	104,266.69
Total: Utilities	429,112.60
Other Expense	
831006 - Rental Repairs	20.52
Total: Other Expense	20.52
Income Taxes	
850004 - Tax Prep/Consulting	3,149.00
Total: Income Taxes	3,149.00
Reserve Fund Expenses	
870006 - Buildings	334,658.33
870007 - Fences	62,207.30
870010 - Other Expenses	(22,121.35)
870011 - Roof & Gutters	3,813.58
99999 - Other Reserve Expenses	45,433.37
Total: Reserve Fund Expenses	423,991.23
Driveway Fund	
960002 - Driveway Expenses	10,406.66
Total: Driveway Fund	10,406.66
Total: Expense	1,358,358.47
Net Income	(135,032.38)