

TOWN COUNTRY HOA
YTD FINANCIAL OPERATIONS SUMMARY AS OF DECEMBER 31, 2011

	Dec-11 YTD ACTUAL	Dec-11 YTD BUDGET	INC/(DEC) OVER BUDGET
HOA OPERATIONS			
INCOME	340,443	337,660	2,783
ADMINISTRATION	60,392	69,472	(9,080)
MAINTENANCE			
TOWNHOMES	15,338	25,900	(10,562)
GROUNDS	60,031	50,060	9,971
POOL	3,655	3,885	(230)
TOTAL MAINTENANCE	<u>79,024</u>	<u>79,845</u>	(821)
UTILITIES	201,798	195,350	6,448
TOTAL EXPENSE	<u>341,213</u>	<u>344,667</u>	(3,454)
NET INCOME/(LOSS)	<u><u>(770)</u></u>	<u><u>(7,007)</u></u>	<u><u>6,237</u></u>
ACCOUNTS FOR COLLECTION		AMOUNT	ACCOUNTS
BALANCE AT 08/31/11		112,680	34
AMOUNTS COLLECTED		(11,763)	1
INTEREST & FEES ADDED		3,830	0
NEW ACCOUNTS ADDED		528	1
AMOUNTS WRITTEN OFF TO BAD DEBT		0	0
AMOUNTS WRITTEN OFF TO COLLECTIONS		0	0
ENDING BALANCE 12/31/11		105,275	36
RESERVE			
RESERVE BALANCE @ 8/31/11		1,040,943	
OPERATING TRANSFERS		75,128	
INVESTMENT INCOME		5,478	
RW19606 - RENTAL INCOME		5,450	
MISC RECEIPTS		-	
MISC GAIN/(LOSS) DUE TO MARKET		25,549	
TOTAL INCOME FOR FISCAL 2011		<u>111,605</u>	
RETAINING WALLS		-	
RW19606 - PURCHASE/EXPENSES		(967)	
CONCRETE REPLACEMENT		-	
PROJECT SUPERVISOR EXPENSES		(2,223)	
STREETS/ASPHALT/CURBS		(8,700)	
LIGHTING		(1,190)	
INVESTMENT ACCT MISC EXPENSES		-	
TOTAL DISBURSEMENTS		<u>(13,079)</u>	
END OF THE MONTH RESERVE BALANCE		<u><u>1,139,468</u></u>	